

SCC
Scottsdale Community College
Parent Asset Form
2009-2010

Student name (print)

Social Security Number or Student ID

Parent(s) name (print)

At the time of application what was your parent(s):

Total current balance of cash, savings, and checking accounts? Do not include financial aid.

\$ _____

Total net worth of investments, including real estate?

\$ _____

Net worth of current businesses and/or investment farms? Not including a farm that you live on and operate. \$ _____

Net worth means current value minus debt.

Investments include real estate (do not include the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds other securities, Coverdell savings accounts, college saving plans, installment and land sale contracts (including mortgages held), commodities, etc. For more information about reporting education saving plans, call 1-800-433-3243. *Investment value* includes the market value of these investments as of today. *Investment debt* means only those debts that are related to the investments.

Investments do not include the home you live in, the value of life insurance, retirement plans (pension funds, annuities, noneducation IRAs, Keogh plans, etc.), and prepaid tuition plans, or cash, savings, and checking accounts already reported on the financial aid application.

Business and/or investment farm value includes the market value of land, building, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of small business that you (and your spouse, if married) own and control and that has 100 or fewer full-time or full-time equivalent employees. **Investment farm value does not include** the value of a family farm that you (and your spouse, if married) live on and operate.

PARENT SIGNATURE

DATE

Return Form To: Financial Aid Office, SCC, 9000 E. Chaparral Rd., Scottsdale, AZ 85256 OR Fax/480-423-6591