

Scottsdale Community College
STUDENT LOAN REQUEST
2009-2010

Name (print)

Social Security Number or Student ID

There are two types of Stafford Loans: subsidized and unsubsidized. You must show financial need, as determined by your Free Application for Federal Student Aid to qualify for subsidized Stafford loan. Financial need, however, is not a requirement to receive an unsubsidized Stafford Loan.

Subsidized Stafford Loan – the federal government pays the interest if the student is in school (must maintain half time enrollment), and during grace and deferment periods.

Unsubsidized Stafford Loan – the student is responsible for the interest which begins to accrue as of the date the loan funds are disbursed. You may make payments on the interest while you are in school or it can be deferred until after graduation.

All loans are disbursed in two equal amounts. The first is made at the beginning of the loan period and the second one is made at the mid-point. Students receiving loan must be enrolled in at least 6 credits at SCC.

Loan Amounts

Freshman (0 – 29 credits)

\$3500 (may be a combination of subsidized and/or unsubsidized loan)

Sophomore (30 or more credits)

\$4500 (may be a combination of subsidized and/or unsubsidized loan)

I. I request a loan for: (check maximum or enter the dollar amount you wish to receive).

a. Subsidized Stafford Loan:

Maximum amount OR \$ _____

b. Unsubsidized Stafford Loan: If I am not eligible for the requested Subsidized Loan,

I do **NOT** want the difference awarded in an Unsubsidized Loan

I do want the difference awarded in an Unsubsidized Loan

Student Signature _____ **Date** _____

Return Form To: Financial Aid Office, Scottsdale Community College
9000 E. Chaparral Rd., Scottsdale, AZ 85256 or Fax to 480-423-6591

LENDERS

Once your loan is awarded you will be required to complete a promissory note (you will be required to select a lender at that time). Your award letter will contain directions on how to complete this process. *It is highly recommended that you research the borrower benefits offered prior to selecting a lender.*

If you have previously borrowed from a lender you may wish to continue borrowing from that lender or from a lender that uses the same servicer so that all your loans may be maintained by the same company. You may access your prior loan information on the National Student Loan Data System (NSLDS) web site at: http://www.nsls.ed.gov/nsls_SA/. ***NSLDS contains all of your Title IV aid history.***

SCC does not participate in the Direct Student Loan program.

It is recommended that you do your research and make your own decisions.