

Scottsdale Community College
SUMMER 2009 FINANCIAL AID REQUEST

Name (print)

Social Security Number or Student ID

ENROLLMENT STATUS: Stafford Loan recipients **REQUIRE** a minimum of 6 credits

Enter # of credits registered for in Summer* _____

*Consortium agreements are NOT accepted in the Summer. Your aid will be based on SCC credits only.

OTHER INSTITUTIONS ATTENDED: List all post secondary schools/colleges/universities other than SCC that you have attended since July 1, 2008 or plan to attend this summer.

Institutions

Dates Attended

1. _____ From _____ To _____

2. _____ From _____ To _____

SUMMER FINANCIAL AID

Pell Grant: We will automatically check for Pell Grant eligibility.

Stafford Loan: Indicate the type and amount you wish to receive.

Subsidized loan:

Maximum amount OR \$ _____

Unsubsidized loan:

Maximum amount OR \$ _____

Student Signature

Date

Return Form To: Financial Aid Office, SCC, 9000 E. Chaparral Rd., Scottsdale, AZ 85256-2626 OR Fax/480-423-6591

LENDERS

Once your loan is awarded you will be required to complete a promissory note (you will be required to select a lender at that time). Your award letter will contain directions on how to complete this process. *It is highly recommended that you research the borrower benefits offered prior to selecting a lender.*

If you have previously borrowed from a lender you may wish to continue borrowing from that lender or from a lender that uses the same servicer so that all your loans may be maintained by the same company. You may access your prior loan information on the National Student Loan Data System (NSLDS) web site at: http://www.nsls.ed.gov/nsls_SA/. ***NSLDS contains all of your Title IV aid history.***

SCC does not participate in the Direct Student Loan program.

It is recommended that you do your research and make your own decisions.

There are two types of Stafford Loans: subsidized and unsubsidized. You must show financial need, as determined by your Free Application for Federal Student Aid to qualify for subsidized Stafford loan. Financial need, however, is not a requirement to receive an unsubsidized Stafford Loan.

Subsidized Stafford Loan – the federal government pays the interest if the student is in school (must maintain half time enrollment), and during grace and deferment periods.

Unsubsidized Stafford Loan – the student is responsible for the interest which begins to accrue as of the date the loan funds are disbursed. You may make payments on the interest while you are in school or it can be deferred until after graduation.

All loans are disbursed in two equal amounts. The first is made at the beginning of the loan period and the second one is made at the mid-point. Students receiving loan must be enrolled in at least 6 credits at SCC.

Loan Amounts

Freshman (0 – 29 credits)

\$3500 (may be a combination of subsidized and/or unsubsidized loan)

Sophomore (30 or more credits)

\$4500 (may be a combination of subsidized and/or unsubsidized loan)